

GOVERNMENT OF MANIPUR  
SECRETARIAT: PLANNING DEPARTMENT

NOTIFICATION

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Imphal, the November, 2022

**Manipur Start Up Scheme-Phase IV, (2020-21)**

**Shortlisted Candidates for bank appraisal under Revenue Category.**

**No.3/MST-UP(IV)/2020-21/Pig:** It is hereby notified that 66 candidates under **Revenue category** of Manipur Start Up Scheme Phase IV, (2020-21) have been shortlisted with recommended amount of subsidy portion for appraisal by banks for sanction of loan component. List of shortlisted candidates for bank appraisal is at **Annexure-I**.

2. Shortlisted applicants listed at **Annexure - I** are requested to approach the banks of their choice/banks where their business transaction is carried out along with necessary documents and project plan.

3... Final selection for support of loan and subsidy component and project cost will be based on appraisal by the banks. Bank shall provide 65% loan components, for which 30% matching subsidy component (upto maximum of Rs 30.00 lakh as per feasibility and viability of project proposal for the Enterprise) will be provided by Planning Department, Government of Manipur.

4. Bank shall release subsidy amount **strictly on pro-rata basis**; release of loan component (both for term loan and working capital). Banks shall indicate phase wise target release of amount (loan + subsidy) to beneficiaries in the sanction order. Banks are required to open a separate dedicated centralized account in the name of "Manipur StartUp Scheme" and furnish details:

- i) Name of the account holder (of the bank): Manipur StartUp scheme;
- ii) Name of the bank (centralized for all branches) to receive subsidy;
- iii) IFS Code.

5. Banks are requested for early appraisal and sanction of these shortlisted applicants/enterprises given at **Annexure - I**. copy of the sanction order issued to the beneficiaries indicating StartUp registration ID with category as mentioned in the above list may kindly be forwarded to the Planning Department for release of subsidy amount with the documents given at checklist enclosed.

6. Subsidy amount corresponding to loan amount sanctioned by the bank will be transferred/credited to the dedicated centralized account of Manipur StartUp Scheme in the details given in para 4. From the centralized account of Manipur StartUp Scheme, the bank will transfer subsidy amount to their bank branches which have sanctioned the loan component. The bank branches will release subsidy amount to the StartUp beneficiaries on pro-rata basis, i.e. 30% matching subsidy of loan component disbursed (installment-wise) by the bank.

7. List of candidates not recommended by the Committee under Stand Up category is at Annexure – II

8. The bank will furnish **quarterly report** on disbursement of loan and subsidy to beneficiary by 10<sup>th</sup> of reporting month.

  
(N. Kulkarani Devi)  
Director (Planning)

Copy to:

1. Secretary to Chief Minister, Manipur
2. Staff Officer to Chief Secretary, Government of Manipur
3. Additional Chief Secretary (Planning), Government of Manipur
4. Chief Manager (SBI)/Coordinator (SLBC), RBO office, Imphal with a request to inform all bank branches operating in Manipur.
5. Managing Director, Globizs Web Solution Pvt. Ltd. with a request to upload on the website of Manipur Start Up.

## Checklist

- vi. Bank Loan Sanction order signed by the competent authority with full name of the signatory,
- vii. Beneficiary's Project Plan/Report appraised by bank.
- viii. Latest Audit Report of the beneficiary
- ix. Income Tax return filed, GST registration/clearance certificate
- x. Expected benefits/output in terms of annual Sales, Revenue, annual Turnover, Net profit, Manpower etc.