

GOVERNMENT OF MANIPUR
SECRETARIAT: PLANNING DEPARTMENT

NOTIFICATION

Imphal, the 13th April, 2022

Manipur Start Up Scheme (2020-21)
Shortlisted Candidates for bank appraisal under Revenue and Stand-Up Categories.

No.3/MST-UP(IV)/2020-21/Plg: It is hereby notified that Shri Naorem Romen Singh, bearing StartUp Registration ID StartUp 201 under Stand Up category of Manipur Start Up Scheme has been shortlisted for appraisal by banks for sanction of loan component.


2. He is advised to approach the bank of his choice/bank where his business transaction is carried out along with necessary documents and project plan.

3. Final selection for support of loan and subsidy component and project cost will be based on appraisal by the bank. Bank shall provide 65% loan component, for which 30% matching subsidy component (upto maximum of Rs. 30.00 lakh as per feasibility and viability of project proposal for the Enterprise) will be provided by Planning Department, Government of Manipur.

4. Bank shall release subsidy amount strictly on pro-rata basis; release of loan component (both for term loan and working capital). Bank shall indicate phase wise target release of amount (loan + subsidy) to the beneficiary in the sanction order. Bank is required to open a separate dedicated centralized account in the name of "Manipur StartUp Scheme" and furnish details:

- i. Name of the account holder (of the bank): Manipur StartUp scheme;
- ii. Name of the bank (centralized for all branches) to receive subsidy;
- iii. IFS Code.

5. Bank is requested for early appraisal and sanction of the shortlisted applicant/enterprise. A copy of the sanction order issued to the beneficiary indicating StartUp registration ID with category as mentioned above may kindly be forwarded to the Planning Department for release of subsidy amount with the documents given at checklist enclosed.


(N. Kulkarani Devi) 13/4/2022
Director (Planning)

Copy to:

1. Secretary to Chief Minister, Manipur
2. Staff Officer to Chief Secretary, Government of Manipur
3. Additional Chief Secretary(Planning), Government of Manipur
4. Asst. General Manager (SLBC), RBO office, Imphal with a request to inform all bank branches operating in Manipur.
5. Managing Director, Globizs Web Solution Pvt. Ltd. with a request to upload on the website of Manipur Start Up.

Checklist

- i. Bank Loan Sanction order signed by the competent authority with full name of the signatory.
- ii. Beneficiary's Project Plan/Report appraised by bank.
- iii. Latest Audit Report of the beneficiary
- iv. Income Tax return filed, GST registration/clearance certificate
- v. Expected benefit/output in terms of annual Sales, Revenue, annual Turnover, Net profit, Manpower etc. etc.