

Stand Up Category

Eligibility Criteria:

- a) Only first time (Greenfield) venture of SC/ST/OBC/women/Minority/Differently abled entrepreneurs.
- b) Age: above 18 years of age
- c) Business: In the manufacturing or service or trading sector (Condition of innovation may not be mandatory)
- d) In case of non-individual enterprises at least 51% of the shareholding and controlling stake should be held by either an SC/ST/OBC/ Woman/Minority/ Differently abled entrepreneurs.
- e) Applicant Business should obtain bank appraisal and clearance for bank loan.

Nature of Loan: Composite loan (inclusive of term loan and working capital) depending upon bank's scheme.

Purpose of Loan: For setting up a new (greenfield) enterprise in manufacturing, trading or services sector by SC/ST/Women/OBC/Minorities/differently abled entrepreneurs.

Margin money: The borrower would be required to contribute 5% of the project cost as margin money.

Security: Bank loans will be collateral free and covered under Government of India Credit Guarantee (GGTMS) scheme.

Nature of disbursement: State Government support of subsidy grant will be deposited to the financing bank. Bank will release fund (loan and subsidy grant) to the borrower on pro-rata basis; matching component of subsidy grant to be released against loan component release in same ratio for each instalment to the borrower.

Benefit:

- Support up to a project cost of Rs. 1 Crore of which 30% is given as subsidy (Maximum upto Rs. 30.00 Lakh) by the State under Manipur Start up fund. 65 % as loan component to be provided by the bank and 5% as margin money contribution by the business owner.
- The partner leading bank will evaluate the proposal and decide the loan amount.

Minimum documents needed for Standup Category.

- i. Copy of AADHAAR or PAN card
- ii. Copy of BUSINESS PAN CARD (for proprietor, use individual PAN card)
- iii. Copy of ST/SC/OBC/Minority/Disability certificate

- iv. Copy of the certificate of Stakeholder showing more than 51% ownership.
- v. Copy of Registration Certificate
- vi. Copy of Audited balance sheet for 2018-2019
- vii. Copy of Income Tax Return for 2018-2019
- viii. Copy of Audited Profit and Loss statement 2018-2019.

The fields that are required is given below.

1. Registration Requirements:

Either AADHAAR number or PAN number

Working Mobile Phone with SMS facility

Working Email ID address.

Both the mobile phone number and email id will be verified using OTP.

2. Compulsory fields for Founder details:

Name

Educational Qualification

Work Experience

Phone no.

Permanent Address.

3. Compulsory fields for Primary contact details:

Name

Address

District

PIN code

Mobile no.

Email

DOB

Gender

Working Full time or not?

AADHAAR number or PAN number

Copy of AADHAAR or PAN card

4. Compulsory fields for Business details:

Business Name

Business Address

Category (General, Woman, Student)

Direct Customers (B2B, B2C, B2G)

Company Type (LLP, OPC, Partnership, Private Limited, Proprietorship, Public Limited, Others)

Target Customers

Required Investments

Rs.1 to 5 lacs

Rs. 5 to 10 lacs

Rs. 10 to 20 lacs

Rs. 20 to 50 lacs

Rs. 50 to 100 lacs

What problem are you trying to solve?

How will you utilize the investment?

Copy of BUSINESS PAN CARD (for proprietor, use individual PAN card)

Date of Registration/Incorporation

Copy of Registration Certificate.

5. Compulsory fields for Financial details:

Total sales turnover for the year 2018-19

Total Net Profit for the year 2018-19

Total Asset as on FY 2018-19

Total Debt as on FY 2018-19

Copy of Audited balance sheet for 2018-2019

Copy of Income Tax Return for 2018-2019

Copy of Audited Profit and Loss statement 2018-2019.

6. Compulsory fields for Financial details:

Describe your Product or Services

How is your solution different from others?

Type of Technology used

How does the business Generate Revenue?